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For Immediate Release

***Convergenx Acquires Boutique Prime Brokerage Business
Acquisition of NorthPoint Trading Partners Adds Established Boutique Prime Brokerage Platform to
Convergenx's Suite of Services***

New York, November 23, 2009 – **Convergenx**, a leading provider of investment and execution technology solutions to institutional clients worldwide, today announced that it has signed a definitive agreement to acquire NorthPoint Trading Partners, LLC. With this acquisition, Convergenx will offer small and medium sized hedge funds access to a full range of top-tier introducing, also known as boutique, prime brokerage services through NorthPoint's high-touch service model and established clearing and custody agreements. The deal is expected to close in the near term. Financial terms of the agreement were not disclosed.

"Convergenx has well-established execution and technology relationships with many of the world's large hedge funds and we understand the nuances of what hedge fund managers need to succeed. This acquisition is a natural extension to those relationships and enables us to offer smaller hedge funds wide-ranging services and expertise embedded in the high-touch service model that is so important to them," said **Joseph M. Velli, chairman and chief executive officer of Convergenx Group**. "Additionally, as we integrate this new business line, NorthPoint's clients will reap many benefits from leveraging Convergenx's state-of-the-art technologies and products."

According to a recent TABB Group report, it is estimated that the number of funds in the small to mid-sized hedge fund segment exceeds the count in the larger hedge fund segment by 25 to 1 and that introducing or boutique prime brokerage firms garner approximately 10% of all new prime brokerage arrangements. NorthPoint is a premier provider of boutique prime services and is known for its top-of-the-line solutions, years of experience and seasoned industry veterans.

Douglas M. Nelson, chief executive officer of NorthPoint, and **Michael L. DeJarnette, NorthPoint's president**, will continue in their respective roles at Convergenx.

"NorthPoint offers services that are very much in high demand. In order to be competitive and thrive, start-up and mid-sized hedge funds need access to powerful and customized boutique prime brokerage services, and in the past they have had difficulty accessing these services through traditional prime brokerage arrangements," said Mr. Nelson. "We are all thrilled to have joined the Convergenx family. Together we believe we can offer the next generation of boutique prime brokerage services."

NorthPoint will continue to be based out of Atlanta, Georgia, and all of its clearing and custody arrangements, products, partnerships and projects will continue uninterrupted. Almost immediately, NorthPoint clients can expect to see a broad range of additional products and services from Convergenx that they can choose to employ, including a 24-hour global agency trading platform, an industry-leading commission management system and enhanced soft dollar services.

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About Convergenx

BNY Convergenx Group, LLC provides investment and execution technology solutions to institutional clients worldwide. The Company provides a full array of leading technologies and an integrated platform of performance-driven, global trading capabilities. BNY Convergenx Group is comprised of the following businesses: BNY Convergenx Execution Solutions LLC (member NYSE/FINRA/SIPC), LiquidPoint, LLC (member CBOE/SIPC); Eze Castle Transaction Services LLC (member FINRA/SIPC); Westminster Research Associates LLC (member FINRA/SIPC); G-Trade Services LLC (member FINRA/SIPC); Eze Castle Software LLC, and Convergenx Research Solutions LLC, of which Jaywalk and Cogent Consulting are divisions. Additional information is available at www.bnyconvergenx.com.

About NorthPoint Trading Partners LLC

NorthPoint Trading Partners, LLC (Member FINRA/NFA/SIPC) is a premier institutional brokerage and fund services company, dedicated to providing prime brokerage services to small and medium sized hedge funds. Through fully disclosed clearing relationships, clients receive the benefits of boutique firm service, combined with professional clearing and prime brokerage services, integrated portfolio and trading functionality, and a suite of pre- and post-trade analytics. Additional information is available at www.nptradingpartners.com.